



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, August 12, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,873	\$ 4,422	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,307	10,183	56,300	69,698
Total Operating Balance.....	\$ 10,180	\$ 14,605	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 117	\$ 5,653	Commodity Credit Corporation programs.....	\$ 24	\$ 274	\$ 22,104
Commodity Credit Corporation programs.....	35	364	11,365	Defense Vendor Payments (EFT).....	1,813	10,437	300,781
Customs and Certain Excise Taxes.....	97	794	29,344	Education Department programs.....	370	2,840	77,945
Deposits by States:				Energy Department programs.....	126	777	24,275
Supplemental Security Income.....	1	4	3,930	Federal Employees Insurance Payments.....	170	1,683	49,251
Unemployment.....	48	3,965	32,080	Fed. Highway Administration programs.....	133	1,170	30,315
Education Department programs.....	53	371	11,333	Federal Salaries (EFT).....	464	5,820	140,243
Energy Department programs.....	9	360	6,356	Food and Nutrition Service (misc).....	189	2,002	38,864
Estate and Gift Taxes.....	42	609	26,230	Food Stamps.....	10	128	13,065
Federal Reserve Earnings.....	0	389	30,838	GSA programs.....	50	655	14,534
Foreign Deposits, Military Sales.....	3	887	14,461	Health and Human Services Grants (misc).....	311	2,363	69,532
FTD's Received (Table IV).....	678	14,112	491,554	Housing and Urban Development programs.....	89	3,035	49,160
Housing and Urban Development programs.....	36	219	5,913	Interest on Treasury Securities.....	2	614	140,938
Individual Income and Employment				Justice Department programs.....	30	397	10,389
Taxes, Not Withheld.....	229	1,704	420,016	Labor Dept. prgms (excl. unemployment).....	35	399	11,363
Interest recd from T&L Depositories.....	1	9	579	Medicaid.....	1,012	6,439	173,383
Justice Department programs.....	10	190	3,759	Medicare.....	1,190	22,890	394,085
Postal Service.....	434	3,232	88,638	NASA programs.....	68	528	13,365
Public Debt Cash Issues (Table III-B).....	60	81,309	4,381,734	Postal Service Money Orders and Other.....	225	1,586	42,735
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	92	84,465	4,096,439
				Social Security Benefits (EFT).....	43	21,872	429,390
				Temporary Assistance for Needy			
				Families (HHS).....	72	455	15,564
				Unemployment Insurance Benefits.....	292	1,711	34,358
				Veterans Affairs programs.....	108	989	23,090
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	9	68	2,016
Total Other Deposits.....	0	1,086	74,342	Unclassified.....	1,054	13,078	356,510
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,063	32,190	880,460
Funds (closing balance \$135).....	-103	65	24	Transfers to Depositories.....	3,480	54,084	1,527,104
Transfers from Depositories.....	10,269	149,633	2,983,916	Total Federal Reserve Account.....	11,463	259,804	8,622,730
Total Federal Reserve Account.....	11,914	259,421	8,622,065	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV).....	1,912	44,556	1,392,421
FTD's Received (Table IV).....	1,912	44,556	1,392,421	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	3,480	54,084	1,527,104
(Table V).....	3,480	54,084	1,527,104	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V).....	5,393	98,640	2,919,525
Accounts (Table V).....	5,393	98,640	2,919,525	Total Deposits (excluding transfers).....	\$ 3,557	\$ 154,343	\$ 7,030,569
Total Deposits (excluding transfers).....	\$ 3,557	\$ 154,343	\$ 7,030,569	Total Withdrawals (excluding transfers).....	\$ 7,982	\$ 205,719	\$ 7,095,626
				Net Change in Operating Cash Balance.....	\$ -4,425	\$ -51,376	\$ -65,057

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 12, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 78,233	\$ 3,432,511
Regular Series.....	\$ 0	\$ 78,724	\$ 3,271,704	Notes.....	0	0	517,305
Cash Management Series.....	0	0	339,003	Bonds.....	0	0	10,132
Notes.....	0	-5	658,521	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	2,004	21,473	United States Savings Securities.....	51	444	11,978
Federal Financing Bank.....	0	0	0	Government Account Series.....	133,837	1,127,611	32,285,237
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	5	93	3,267	State and Local Series.....	41	5,583	101,670
Interest Increment.....	0	591	6,532	Other.....	0	205	18,905
Government Account Series.....	137,902	1,121,694	32,518,583				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	55	2,734	67,842				
Other.....	0	142	16,815				
Total Issues.....	\$ 138,130	\$ 1,205,978	\$ 36,952,987	Total Redemptions.....	\$ 133,930	\$ 1,212,076	\$ 36,381,259
				Net Change in Public Debt Outstanding.....	\$ 4,200	\$ -6,098	\$ 571,728

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 138,130	\$ 1,205,978	\$ 36,952,987
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	381	23,627
Bonds and Notes (-).....	0	0	2,780
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,902	1,121,694	32,518,162
Interest Increment on United States Savings Securities (-).....	0	591	6,532
Inflation-Protected Securities Increment.....	168	2,004	20,967
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 60	\$ 81,309	\$ 4,381,734
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 133,930	\$ 1,212,076	\$ 36,381,259
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,837	1,127,611	32,284,820
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 92	\$ 84,465	\$ 4,096,439

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,403,830	\$ 5,403,503	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,175,551	4,171,678	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,579,382	9,575,181	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,796	50,859	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,514,141	\$ 9,509,878	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,524	\$ 59,169	\$ 1,572,340
Individual Income Taxes.....	7	62	18,569
Railroad Retirement Taxes.....	2	149	4,242
Excise Taxes.....	381	734	53,664
Corporation Income Taxes.....	646	1,300	287,135
Federal Unemployment Taxes.....	4	76	7,514
Estate and Gift Taxes & Misc IRS Rcpts.....	2	18	651
Change in Balance of Unclassified Taxes.....	-62	169	101
Total.....	\$ 3,504	\$ 61,679	\$ 1,944,216
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	66	1,122	33,832
Collector Depositories.....	612	12,990	457,722
Tax and Loan Accounts.....	1,912	44,556	1,392,421
Inter-agency Transfers.....	914	3,012	60,241

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 17	\$ 181	\$ 1,984	\$ 10,183
Deposits:				
Taxes Received (Table IV).....	3	27	1,882	1,912
Transfers to Depositories.....	0	5	75	80
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,400
Withdrawals:				
Treasury Initiated.....	0	181	973	1,154
Depository Initiated.....	1	1	1,113	1,114
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,301
Repo Investment.....	0	0	0	2,700
Closing Balance Today.....	\$ 20	\$ 31	\$ 1,856	\$ 5,307

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 1,997	\$ 356,149
Business.....	266	1,289	59,104

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,052 million.